



MEDIA RELEASE

OCBC BANK TO APPOINT INDUSTRY VETERAN TO HEAD OCBC SECURITIES

Singapore, 25 January 2005 – OCBC Bank announces today that Mr Hui Yew Ping will join OCBC Securities with effect from 7 February 2005. Mr Hui will take over the role from Mr Leong Mun Wai who has resigned from OCBC Securities to pursue other interests.

Welcoming Mr Hui's appointment, Mr David Conner, CEO of OCBC Bank, said, "The stockbroking business is an integral part of our complete wealth management platform that serves many of our institutional and consumer customers and therefore an important core business under our New Horizons strategy. We are pleased that Yew Ping will be joining OCBC Securities, and we are confident that his strong credentials and many years of experience in the industry will serve him well given our growth plans going forward."



Mr Hui brings a wealth of experience to his new role at OCBC, having worked for over ten years with HSBC and Citibank, Singapore. Prior to joining the stockbroking industry in 1998, he held the position of Vice President and Director of Home Financial Services in Citibank. He was Head, Private Clients Group at GK Goh from 1998 to 2000 before joining DBS Securities, Singapore in 2000. Mr Hui is currently Executive Director, Group Retail Business, at the enlarged DBS Vickers Securities Group.

Mr Conner added, "I want to thank Mun Wai for his many contributions to OCBC Securities, and wish him the very best in his new endeavours."

OCBC Securities is seeking approval from the regulatory authorities, in compliance with the Securities and Futures Act, before formalising Mr Hui's appointment as Managing Director of OCBC Securities.

About OCBC Bank

OCBC Bank is Singapore's longest established local bank. It has assets of S\$119 billion and a network of 112 branches and representative offices in 14 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Japan, Australia, UK and USA. OCBC Bank offers a range of specialist financial services including consumer, corporate, investment, private and transaction banking, global treasury, asset management and stockbroking services to meet the needs of its customers across communities. Its subsidiary, Great Eastern Holdings, is the largest insurance group in both Singapore and Malaysia in terms of assets and market share.

In 2004, OCBC Bank was named Lafferty Group's Retail Bank of the Year in Asia-Pacific and South East Asia and Global Finance magazine's Best Bank in Singapore. Additional information may be found at www.ocbc.com.

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